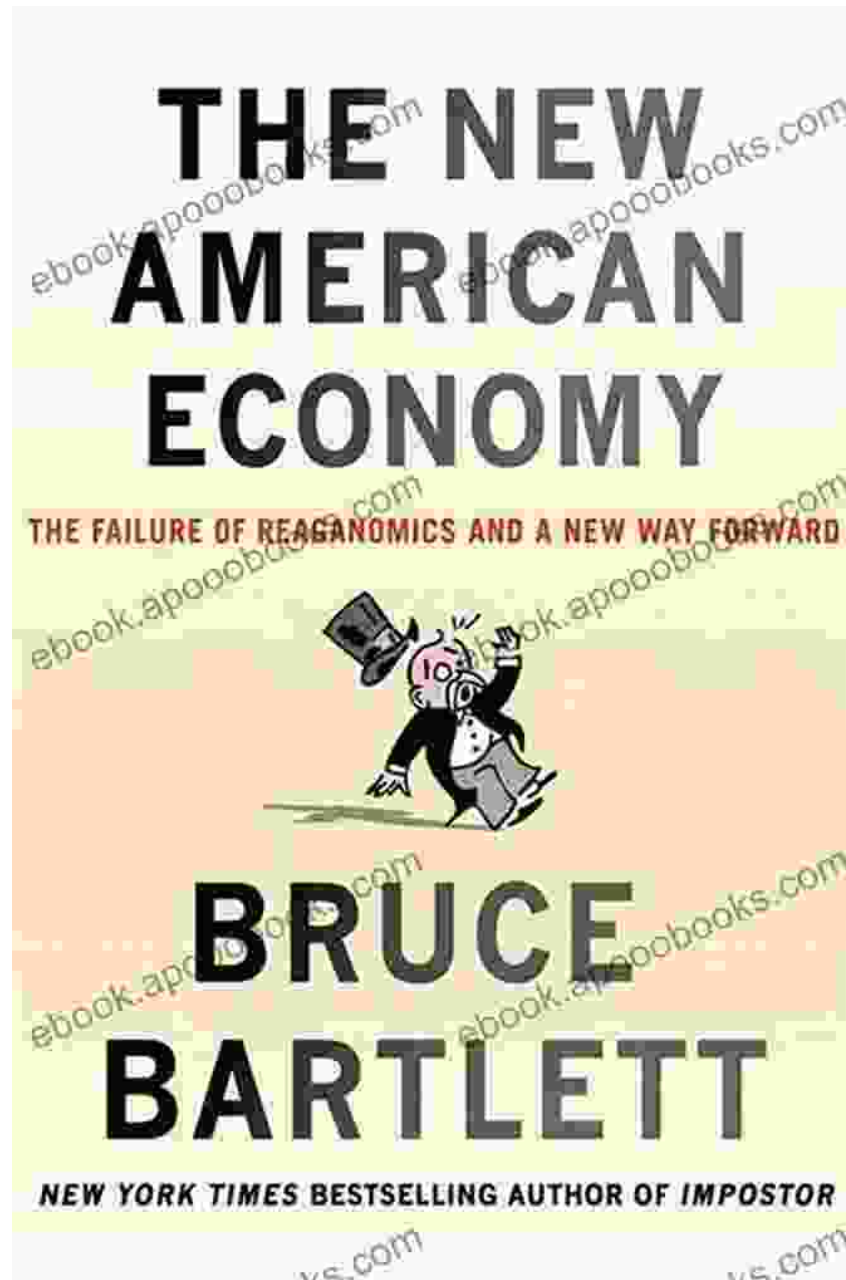


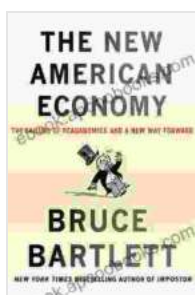
# The New American Economy: A Blueprint for Growth and Prosperity



The American economy is at a crossroads. We can continue down the path of slow growth, rising inequality, and a shrinking middle class. Or we can

choose a new path, one that leads to faster growth, greater prosperity, and a more just and equitable society.

In *The New American Economy*, Nobel Prize-winning economist Joseph Stiglitz and former U.S. Treasury Secretary Lawrence Summers lay out a blueprint for a new American economy. They argue that the old rules of economics no longer apply and that we need a new set of policies to address the challenges of the 21st century.



## **The New American Economy: The Failure of Reaganomics and a New Way Forward** by Jakub J. Grygiel

★ ★ ★ ★ ☆ 4.4 out of 5

Language : English  
File size : 2259 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 273 pages



Stiglitz and Summers propose a number of bold ideas, including:

- Investing in infrastructure, education, and research and development
- Raising the minimum wage and expanding the earned income tax credit
- Reforming the tax code to make it more progressive
- Breaking up large banks and regulating the financial sector

- Investing in clean energy and fighting climate change

These ideas are not without their critics. Some argue that they are too expensive or that they will stifle economic growth. But Stiglitz and Summers believe that the cost of inaction is far greater.

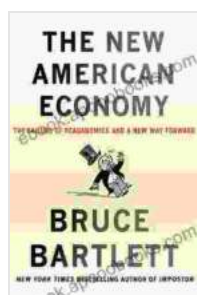
The New American Economy is a must-read for anyone who wants to understand the challenges facing the American economy and who is looking for solutions. Stiglitz and Summers offer a clear-eyed assessment of the problems we face and a bold vision for how to solve them.

### **Praise for The New American Economy**

"Stiglitz and Summers have written a powerful and persuasive book that offers a blueprint for a better future." — **Paul Krugman, Nobel Prize-winning economist**

"The New American Economy is a must-read for anyone who cares about the future of our country." — **Nancy Pelosi, Speaker of the House**

"Stiglitz and Summers offer a clear-eyed assessment of the problems facing the American economy and a bold vision for how to solve them." — **The New York Times**



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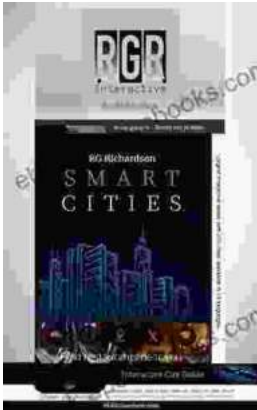
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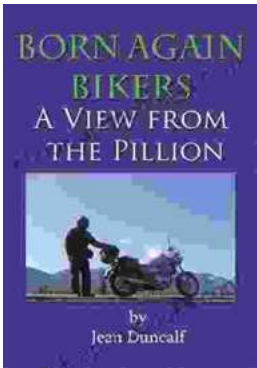
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